

## Virginia Traweek

Texas Christian University  
Neeley School of Business  
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### Education

<b>PhD Studies</b>	Finance, University of Michigan, 2018-2022 Finance, University of Texas at Dallas, 2015-2018
<b>Master of Science</b>	Health Administration, University of Alabama at Birmingham, 2012
<b>Master of Science</b>	Finance, Texas A&M University, 2007
<b>Bachelor</b>	Environmental Design, Texas A&M University, 2005

### Employment

Neeley School of Business, Texas Christian University, Fort Worth, TX  
Assistant Professor of Finance, Starting August 2022

### Research Interests

Financial intermediation, corporate finance, household finance

### Working Papers

#### **“A Tale of Two Cities: The Rural/Urban Divide in Banking”** (job market paper)

Bank branches in counties with a high rural population offer certificate of deposit (CD) rates of up to 22% higher than banks in counties that are more urban. Although bank size does explain some of this result, controlling for large bank results in a 5.6% to 8% rural CD premium. I show that higher CD rates in rural counties are not a function of credit quality of rural borrowers and are not explained by rural CD depositor impatience or rural bank capital constraints. Overall, my findings highlight an important difference in the way rural and urban depositors interact with the financial system.

### **“Shadows on Main Street: Local Financial Architecture and Asset Reallocation”**

(coauthored with Amiyatosh Purnanandam and Taylor Begley)

We examine how shadow banks shape the reallocation of real assets at a local level. We first construct a novel county-level panel dataset of all financial institutions—not just banks—from Yellow Pages in Indiana, Michigan, and Ohio from 1920–2000. We document that shadow banks constitute a significant and persistent component of local financial architecture, representing over one-third of financial firms. Using changes in global corn prices as an exogenous shock to the economics of farming, we find that a higher shadow bank share in the local economy significantly enhances asset reallocation in response to economic shocks. In these counties, higher corn prices lead to greater farm consolidation, more efficient use of physical capital, and a larger increase in land values. The benefits come at the expense of higher volatility in land prices in these counties, consistent with an efficiency-volatility trade off. Our paper provides the first granular, long-run evidence that shadow banks play a key complementary role in facilitating asset reallocation.

### **Publications**

Traweek, Virginia, and Malcolm Wardlaw. “Freedman’s Savings and Trust Bank Passbook and Dividend Repayment Records.” *Journal of Slavery and Data Preservation* 3, no. 1 (2022). <https://doi.org/10.25971/7jn5-5x58>.

Traweek, Virginia, and Malcolm Wardlaw. “Racial violence, political representation, and the threat to banks as open access institutions.” *Journal of Banking and Finance*, Volume 172, March 2025, 107382. <https://www.sciencedirect.com/science/article/abs/pii/S0378426625000032>.

Virginia Traweek, Malcolm Wardlaw, “Societal Inequality and Bank Deposit Dynamics: Evidence from the Freedman’s Savings Bank,” *The Review of Financial Studies*, 2025; hhaf065, <https://doi.org/10.1093/rfs/hhaf065>

### **Conference Presentations/Seminars**

(includes conference presentations by co-authors)

- 2024 Federal Reserve Monetary and Financial History Workshop
- 2024 Lone Star Finance Conference
- 2024 Fixed Income and Financial Institutions
- 2024 Office of the Comptroller of the Currency Seminar
- 2022 American Finance Association
- 2021 Society for Financial Studies Cavalcade North America
- 2019 The Financial Intermediation Research Society
- 2019 Midwest Finance Association

## **Awards**

2022 Nominated by student: Clark Society Endowed Faculty Award

## **Professional/University Service**

Promotion and Tenure Committee for Clinical Professors 2024

Midwest Finance Conference paper selection committee 2024, 2025

Undergraduate Thesis Advisor 2024-2025

FRASER Advisory Board 2023-present

Referee: Review of Finance

Referee: Review of Financial Studies

## **Teaching Experience**

Professor – Financial Management (MBA and Undergraduate), Texas Christian University, Fall 2022 – Present (4.9/5.0 rating on RateMyProfessors.com)

TA - Finance and Society Class (MBA), University of Michigan, Spring 2021

Instructor - Financial Management (Undergraduate), University of Michigan, Spring 2020

TA - Financial Management (Undergraduate), University of Michigan, Fall 2017

TA – Financial Management (MBA) University of Texas at Dallas, Fall 2016

TA - Business Finance (Undergraduate) University of Texas at Dallas, Fall 2015

## **Industry Experience**

**Creator, Senior Housing Move.com, Dallas, TX, April 2011 – August 2015**

Created consumer-focused blog for seniors, wrote three books on the subject, and spoke to seniors and financial professionals about the social and financial details of continuing care retirement communities

**Associate, Greenbrier Development, Dallas, TX, January 2008 – April 2011**

Specialized in financial and demographic projections, market analysis, and regulatory filings for the senior housing industry

## References

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